

2017-2018 Assessment Final Report

Student Money Management Services

Notecard Assessment

Introduction

Assessment Project Description

Student Money Management Services conducts workshop presentations for students, faculty, staff and other student organizations across KU's campus and the Lawrence community. During workshop presentations, office staff cover money management concepts intended to help students understand the meaning of their money and the behavior associated with money. We present on the fundamental of money management, which is Budgeting, Credit Cards, Student Loans and the importance of saving for retirement. We also address why it is important to manage money. Assisting students to learn and understand how to manage their finances while they are in college is vital to their survival.

Service/Program Student Learning Outcome(s)

Students who utilize or interact with services and programs provided by Student Money Management Services will be able to...

1. Demonstrate an understanding of money management concepts, including income sources, checking and savings accounts, budget management, credit cards, and credit history.
2. Design a plan or strategy to reach their personal financial goals.

Population/Sample:

The population assessed are any students that have attended our educational sessions.

Our sample populations were students who attend our Money Management workshops, or classroom presentations. Our demographic are students that participate in Greek Life Organizations, SILC, OMA, Student Affairs, Undergraduate Studies, First Year Experience, Graduate students, Upward Bound, Trio, McNair Scholars, Kaufman Scholars, Adidas

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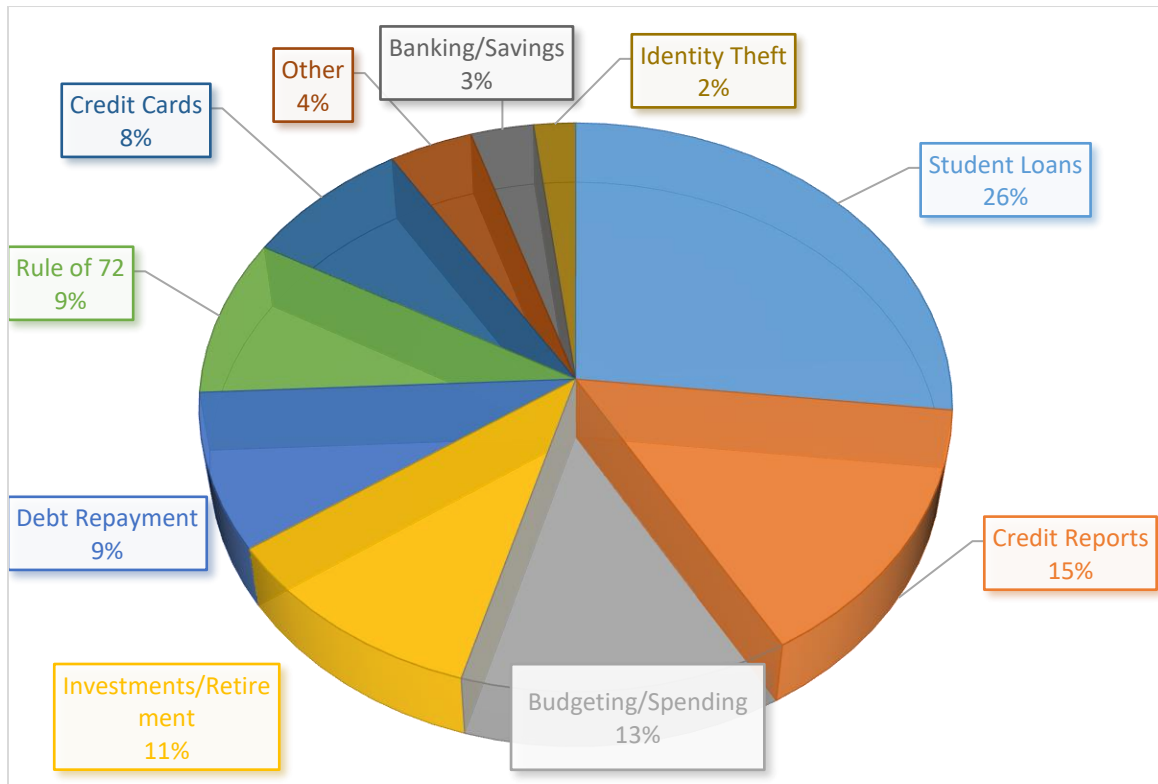
Scholars, Athletes, Business School, School of Engineers, School of Pharmacy, School of Business, Edwards Campus and all student organizations on campus.

Assessment Method(s):

At the end of our educational sessions, the presenters provided participants with a notecard. Using the notecard, the students responded to the following prompt: “Please list one thing you learned during the Student Money Management”. The responses were analyzed to determine the theme of the responses.

Summary of Key Findings/Results

We collected 274 responses to our notecard assessment—with 100% of participants able to identify one new learned money management concept. The chart below provides a summary of learned concepts.



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Conclusions

Impact of Assessment

Overall, the responses from the notecard assessment were very good. Very good in the sense that our results reflect the main reasons that people come to SMMS. Moving forward we need to add more information to our presentations on how to deal with financial anxiety and stress but also introduce more information around the social security system and how it works.

Lessons Learned

No, I do not think that we would do anything different in our assessment process. The challenge that we always experience is having enough time for the full presentation and time to take the assessment. We have done a better job this year in managing our time in our presentation to allow the students to take the notecard assessment. This year we requested SMMS presenters to set their phones or watches to give them proper time for the assessment at the end of their presentation.

No additional resources needed at this time.