

# 2015-2016 Assessment Final Report

Department: Student Money Management Service

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## Individual Note Card Assessment

### Introduction

#### Assessment Project Description

As a student service, Student Money Management Services (SMMS) give presentations to different organization's and classes upon request. When the presenter has completed the presentation, we give out one note card to every student. The purpose of the notecard is to assess what exactly the students are learning from our presentation. At the end of the presentation, the student will make a note of one thing that they learned from the presentation.

This assessment project was initiated to assess what the students were learning from our presentations. We intend to take the information and build the things that seem to be the most important to students and rally around topic that seem to be most important to the students.

#### Service/Program Student Learning Outcome(s)

Students participating in the notecard assessment will be able to...

- Demonstrate an understanding of money management concepts, such as budget management, spending habits, and debt management. (Departmental Student Learning Outcome #1)
- Apply offered tips and strategies to future personal financial situations. (Department Student Learning Outcomes #2)
- Demonstrate an understanding of relevant financial concepts. (Department Student Learning Outcome #2)

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## Population/Sample:

The notecard assessment was completed at the end of each presentation. We had a target audience of 239 students that attended our financial presentations.

## Assessment Method(s):

The assessment method is the notecard method. Every time that we do a presentation we hand out notecards to our students so they can let us know one thing that they learned from our presentation. We collect the cards at the end of the session and tally our results accordingly.

## Summary of Key Findings/Results

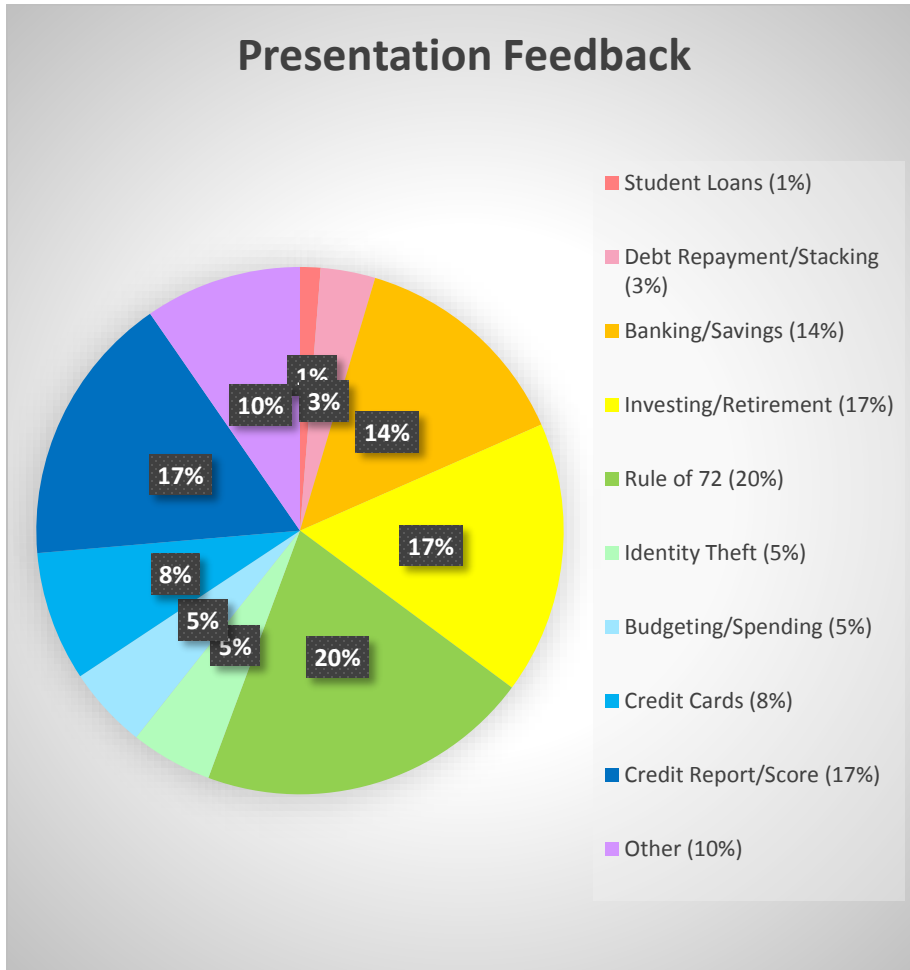
### Here are the key findings from our notecard surveys:

The information that we collected from the Notecard survey is as follows. The rule of 72 seems to be the most impactful concept that we teach the students. The time value of money is very important to their existence and their future stability. Investing seems to be the topic of interest. Credit cards and Credit Score is another important topic for our students. With this information we will continue to present on the rule of 72 but also we can do some workshops around investing and saving for our students. The purpose of our notecard assessment was to find out what the students are learning and what they are remembering from our sessions.

Category	Number of Responses	Percentage of Total
Student Loans (1%)	3	1.26%
Debt Repayment/Stacking (3%)	8	3.35%
Banking/Savings (14%)	33	13.81%
Investing/Retirement (17%)	40	16.74%
Rule of 72 (20%)	49	20.50%
Identity Theft (5%)	12	5.02%
Budgeting/Spending (5%)	12	5.02%
Credit Cards (8%)	19	7.95%
Credit Report/Score (17%)	40	16.74%
Other (10%)	23	9.62%
<b>Total</b>	<b>239</b>	

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## Conclusions

### Impact of Assessment

As an office, we will use the results of our finding to rally around the information that students seem to find most interesting. The things that they remember are important to our assessment. If they remember the information or we have given them a “Why” the information is important and they remember that information, then that is a start for us to work with the information that has the highest results.

The impact of the assessment results leads us to assisting student with understanding investing for the future but also understanding credit and their credit report. With this

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information available to us we will keep this information in our presentations but also we will build future workshops and lunch and learn topics around these subjects. For Financial literacy month, we will do a series on how to build your credit score and understanding investments.

### **Lessons Learned**

The notecard assessment went well. We did a good job collecting the information for the session that we were able to gather data. The only challenges that we had with the notecard assessment is that usually it is only one person presenting and if the session goes longer than expected with questions then we are unable to gather information according to plan.

I think that next semester we will use campus labs to gather our information. Most students usually have a device of some sort with them that they could take the survey on during the session. As an office, this would be a better way to gather our information. We may be able to capture more data using campus labs and the last 5 minutes of our presentations. We will use a paper copy of the survey for those that do not have an electronic device.